***S. S. College, Jehanabad Internal Examination*  
  
  
 Department: Economics Class: M.A(Sem-III)  
  
Paper: Public Economics(Paper-II)   
Session:- 2017-2019  
  
Full marks - 40  
  
Last date of assignment submission: 17.05.2020  
  
Mode of submission: Online through E-mail or WhatsApp  
Email-** [**alokkumar.6619@gmail.com**](mailto:alokkumar.6619@gmail.com) **Whatsapp contact no – 9931716162  
  
  
*Instructions:-***

* **All questions are compulsory and carries equal marks**
* **Students must submit their name, class roll no, examination roll no, registration no & their respective mobile no during submission of the paper.**

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| **Name of the student** |  |
| **Class Roll No** |  |
| **Exam Roll No** |  |
| **Registration No** |  |
| **Mobile No** |  |

01. Scope of public finance includes :  
 (a) Public revenue  
 (b) Public debt  
 (c) Public expenditure  
 (d) All of these  
  
02. Which is the main point on the basis of which public finance can be separated from private finance:  
 (a) Price policy  
 (b) Borrowings  
 (c) Secrecy  
 (d) Elasticity in income

03. The principle of Maximum Social Advantage have been suggested by  
 (a) Pigou  
 (b) Dalton  
 (c) Musgrave  
 (d) Adam Smith  
  
 04.. In the following which is the characterstic of a tax  
 (a) Compulsory  
 (b) optional  
 (c) forced  
 (d) nationality  
  
 05. Which is the main objective of a tax:  
 (a) Increase in consumption  
 (b) increase in production  
 (c) Raising public revenue  
 (d) reduction in capital formation   
  
  
06.. The Indian tax system is:  
 (a) Proportional  
 (b) Progressive  
 (c) Regressive  
 (d) Degressive  
  
 07. The burden of direct taxes is borne by :   
(a) Rich person  
 (b) poor person  
 (c) on whom it is levied  
 (d) none of these  
  
 08. Indirect taxes have an element of :  
 (a) Equitable  
 (b) certainity  
 (c) economical  
 (d) encourage honesty  
09. Direct taxes have the element of :   
(a) Evasion  
 (b) convenient  
 (c) progressive  
 (d) economy

10. In proportional tax system, the rates of tax remain:  
 (a) Constant  
 (b) increasing  
 (c) decreasing  
 (d) zero  
  
11. Public Goods are:   
(a) Excludable   
(b) Non – excludable   
(c) Marketable  
 (d) All of these   
  
22. Who is the father of Public Finance:   
(a) Dalton  
 (b) Pigou   
(c) Smith  
 (d) Musgrave   
  
23. Incidence of tax means:   
(a) Direct money burden  
 (b) indirect money burden   
(c) actual tax burden   
(d) none of these   
  
24. Which is the tax shifting   
(a) To bear the tax burden himself  
 (b) to shift the tax burden on others   
(c) to bear some part of the tax himself and shift the rest on others  
 (d) none of these   
  
25. The equity principle of taxation was propounded by:  
 A) Adam Smith  
 B) Dalton  
 C) J.B. Say   
D) Marshall   
  
26. “The government which taxes the least is the best”, is the belief of: A) Mercantilists  
 B) Physiocrates  
 C) Modern   
D) Classical   
  
27. According to Laffer, when the tax rate is 100 per cent , the tax revenuewill be:  
 A) 100%   
B) 50%  
 C) Zero  
 D) 10%   
28. Incidence of a tax refers to the--------------burden of tax:  
 A) Initial  
 B) Ultimate  
 C) Intermediate  
 D) None   
  
29. In the case of regressive tax, the rate of tax---------------------as income increases:   
A) increases   
B)remains constant   
C) Decreases  
 D) None   
  
30. Advolorum duties are levied on:  
 A) Length  
 B) Weight  
 C) Utilities   
D) Value